

VETERAN'S HOME OWNERSHIP ASSISTANCE PROGRAM

Home Ownership Program The Veteran's Home Ownership Assistance Program has provided 1,050 veterans with funds to use toward the purchase of a home as of the end of November 2007. The maximum assistance award is \$5,000 and the average award was \$4,597.

Program Appropriations The Program received appropriations totaling \$6.0 million, with a remaining balance of \$1.4 million. The balance does not include the contingent appropriation of \$250,000 from the Injured Veterans Grant Program but does include the required transfer from the Veterans Trust Fund of \$271,904. The balance does include a reduction of \$70,000 transferred for administrative costs and the Enduring Families Program. There is an estimated \$900,000 that has been encumbered by loan applications in process.

VIETNAM VETERAN BONUS UPDATE

Vietnam Veteran Bonus The November Vietnam Veteran Bonus Program Report has been received from the Department of Veterans Affairs. There have been 610 approved claims. The average bonus was \$181 and total expenditures were \$110,277. Additional claims of \$8,520 for 44 veterans are pending. Claims for 264 veterans have been denied due to the veteran already receiving the bonus, serving prior to the specified time period, or not being an Iowa resident at the time of enlistment.

With the \$500,000 appropriation provided in SF 578 (Vietnam Veteran Bonus Program and Appropriation Act), funding available for future claims is \$381,203.

INJURED VETERANS GRANT REPORT

November Report The November Injured Veterans Grant Program Report has been received from the Department of Veterans Affairs. There were no additional payments made since the October Report.

The Program balance remains at an estimated \$1.8 million. This includes all cancelled warrants and the FY 2007 and FY 2008 appropriations.

More Information Additional information is available from the LSA upon request.

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